

The Company Announcement Officer, ASX Ltd
via electronic lodgement

COMPLETION OF ENTITLEMENT OFFER

Strike Energy Limited is pleased to announce that the company's 1 for 15 entitlement offer closed on Wednesday 25 January and was well supported, with approximately 70% of entitlements offered being accepted by shareholders.

In addition, the issue's top-up facility has been substantially over-subscribed with applications for over 40 million additional shares compared to the entitlement offer shortfall of about 10 million shares. Shareholders that applied for additional shares will be allocated approximately one additional share for every four shares applied for.

Holding statements will be despatched on Wednesday 1 February.

I thank shareholders for their support and look forward to advancing the company's key projects in the Cooper Basin and the Eagle Ford Shale in 2012.

Yours faithfully



DAVID WRENCH
Managing Director

Further information:

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OUR STRENGTHS

- Quality Assets
- Experienced Team
- Major Growth Potential

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ASX Announcement



Strike Energy Limited

ABN 59 078 012 745

30 January 2012

STRIKE ENERGY LIMITED ENTITLEMENT OFFER & TOP-UP FACILITY	
Entitlements on offer to Eligible Shareholders (1 for 15)	31,055,636
Entitlements accepted by Eligible Shareholders	<u>21,087,023</u>
Entitlement shortfall (including entitlements of non-Eligible)	9,968,613
Applications received for Additional Shares under the top-up facility	41,438,337
Top-up facility over-subscription	4.16 times