

## Form 604

Corporations Act 2001

Section 671B

### Notice of change of interests of substantial holder

To Company Name/Scheme Strike Energy Limited

ACN/ARSN ACN 078 012 745

#### 1. Details of substantial holder (1)

Name M.H. Carnegie & Co Pty Ltd ACN 146 859 341, Apostle Asset Management Limited ACN 088 786 289 (ATF Apostle Carnegie Private Opportunities Fund No.1A Trust) and Apostle Fund Services Pty Ltd ACN 150 268 625 (ATF Apostle Carnegie Private Opportunities Fund No.1B Trust) (collectively, MHC)

ACN/ARSN (if applicable) \_\_\_\_\_

There was a change in the interests of the substantial holder on 04/05/12

The previous notice was given to the company on 30/08/11

The previous notice was dated 30/08/11

#### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary shares	50,031,679	11.35%	56,393,728	9.18% of 614,519,664

#### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
See Annexure A					

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
See Annexure A					

**5. Changes in association**

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

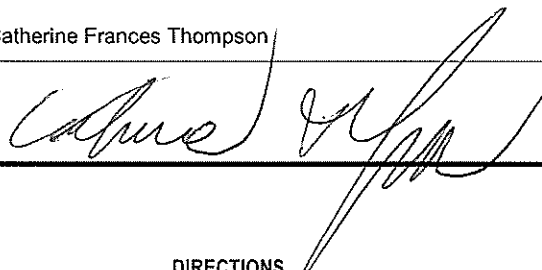
Name and ACN/ARSN (if applicable)	Nature of association
N/A	

**6. Addresses**

The addresses of persons named in this form are as follows:

Name	Address
MHC	120B Underwood Street, PADDINGTON, NSW 2021

**Signature**

print name Catherine Frances Thompson capacity Company Secretary  
 sign here  date 07/ 05/ 2012

**DIRECTIONS**

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B (7) of the Corporations Act 2001. (4)  
  
The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
  - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).  
  
See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

## ANNEXURE A TO ASIC FORM 604

## Strike Energy Limited ACN 078 012 745

## 3. Changes in relevant interests

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
28 Dec 2011	Apostle Asset Management Limited ACN 088 786 289 (ATF Apostle Carnegie Private Opportunities Fund No. 1A Trust)	Subscription of shares under Placement Offer	\$124,762.00	1,247,620 fully paid ordinary shares	1,247,620
28 Dec 2011	Apostle Fund Services Pty Ltd ACN 150 268 625 (ATF Apostle Carnegie Private Opportunities Fund No. 1B Trust)	Subscription of shares under Placement Offer	\$158,982.00	1,589,820 fully paid ordinary shares	1,589,820
28 Dec 2011	M.H. Carnegie & Co. Pty Ltd ACN 146 859 341	Increased relevant interests by virtue of section 608(1)(b) & (c) of the <i>Corporations Act 2001</i> (Cth) following Placement offer		2,837,440 fully paid ordinary shares	2,837,440

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
31 Jan 2012	Apostle Asset Management Limited ACN 088 786 289 (ATF Apostle Carnegie Private Opportunities Fund No. 1A Trust)	Subscription of shares under Entitlements Offer	\$154,970.80	1,549,708 fully paid ordinary shares	1,549,708
31 Jan 2012	Apostle Fund Services Pty Ltd ACN 150 268 625 (ATF Apostle Carnegie Private Opportunities Fund No. 1B Trust)	Subscription of shares under Entitlements Offer	\$197,490.10	1,974,901 fully paid ordinary shares	1,974,901
31 Jan 2012	M.H. Carnegie & Co. Pty Ltd ACN 146 859 341	Increased relevant interests by virtue of section 608(1)(b) & (c) of the <i>Corporations Act 2001</i> (Cth) following Entitlements offer		3,524,609 fully paid ordinary shares	3,524,609

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
3 Apr 2012	Apostle Asset Management Limited ACN 088 786 289 (ATF Apostle Carnegie Private Opportunities Fund No. 1A Trust)	Dilution of interest due to equity placement	n/a	24,795,324 fully paid ordinary shares	24,795,324
3 Apr 2012	Apostle Fund Services Pty Ltd ACN 150 268 625 (ATF Apostle Carnegie Private Opportunities Fund No. 1B Trust)	Dilution of interest due to equity placement	n/a	31,598,404 fully paid ordinary shares	31,598,404
3 Apr 2012	M.H. Carnegie & Co. Pty Ltd ACN 146 859 341	Dilution of interest due to equity placement	n/a	56,393,728 fully paid ordinary shares	56,393,728

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
4 May 2012	Apostle Asset Management Limited ACN 088 786 289 (ATF Apostle Carnegie Private Opportunities Fund No. 1A Trust)	Dilution of interest due to equity placement	n/a	24,795,324 fully paid ordinary shares	24,795,324
4 May 2012	Apostle Fund Services Pty Ltd ACN 150 268 625 (ATF Apostle Carnegie Private Opportunities Fund No. 1B Trust)	Dilution of interest due to equity placement	n/a	31,598,404 fully paid ordinary shares	31,598,404
4 May 2012	M.H. Carnegie & Co. Pty Ltd ACN 146 859 341	Dilution of interest due to equity placement	n/a	56,393,728 fully paid ordinary shares	56,393,728

## 4. Present relevant interests

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Apostle Asset Management Limited ACN 088 786 289 (ATF Apostle Carnegie Private Opportunities Fund No. 1A Trust)	Apostle Asset Management Limited ACN 088 786 289 (ATF Apostle Carnegie Private Opportunities Fund No. 1A Trust)	Apostle Asset Management Limited ACN 088 786 289 (ATF Apostle Carnegie Private Opportunities Fund No. 1A Trust)	By virtue of section 608(1)(a), (b) & (c) of the <i>Corporations Act 2001</i> (Cth)	24,795,324 fully paid ordinary shares	24,795,324
Apostle Fund Services Pty Ltd ACN 150 268 625 (ATF Apostle Carnegie Private Opportunities Fund No. 1B Trust)	Apostle Fund Services Pty Ltd ACN 150 268 625 (ATF Apostle Carnegie Private Opportunities Fund No. 1B Trust)	Apostle Fund Services Pty Ltd ACN 150 268 625 (ATF Apostle Carnegie Private Opportunities Fund No. 1B Trust)	By virtue of section 608(1)(a), (b) & (c) of the <i>Corporations Act 2001</i> (Cth)	31,598,404 fully paid ordinary shares	31,598,404

Private Opportunities Fund No. 1B Trust)	Private Opportunities Fund No. 1B Trust)	Private Opportunities Fund No. 1B Trust)	(Cth)		
M.H. Carnegie & Co. Pty Ltd ACN 146 859 341	Apostle Asset Management Limited ACN 088 786 289 (ATF Apostle Carnegie Private Opportunities Fund No. 1A Trust) and Apostle Fund Services Pty Ltd ACN 150 268 625 (ATF Apostle Carnegie Private Opportunities Fund No. 1B Trust)	Apostle Asset Management Limited ACN 088 786 289 (ATF Apostle Carnegie Private Opportunities Fund No. 1A Trust) and Apostle Fund Services Pty Ltd ACN 150 268 625 (ATF Apostle Carnegie Private Opportunities Fund No. 1B Trust)	By virtue of section 608(1) (b) & (c) of the <i>Corporations Act 2001</i> (Cth)	56,393,728 fully paid ordinary shares	56,393,728

This is Annexure A of one page referred to in ASIC Form 604 Notice of change of interests of substantial holder



Signed by Catherine Frances Thompson

Dated: 07/05/2012