

The Company Announcement Officer, ASX Ltd
via electronic lodgement

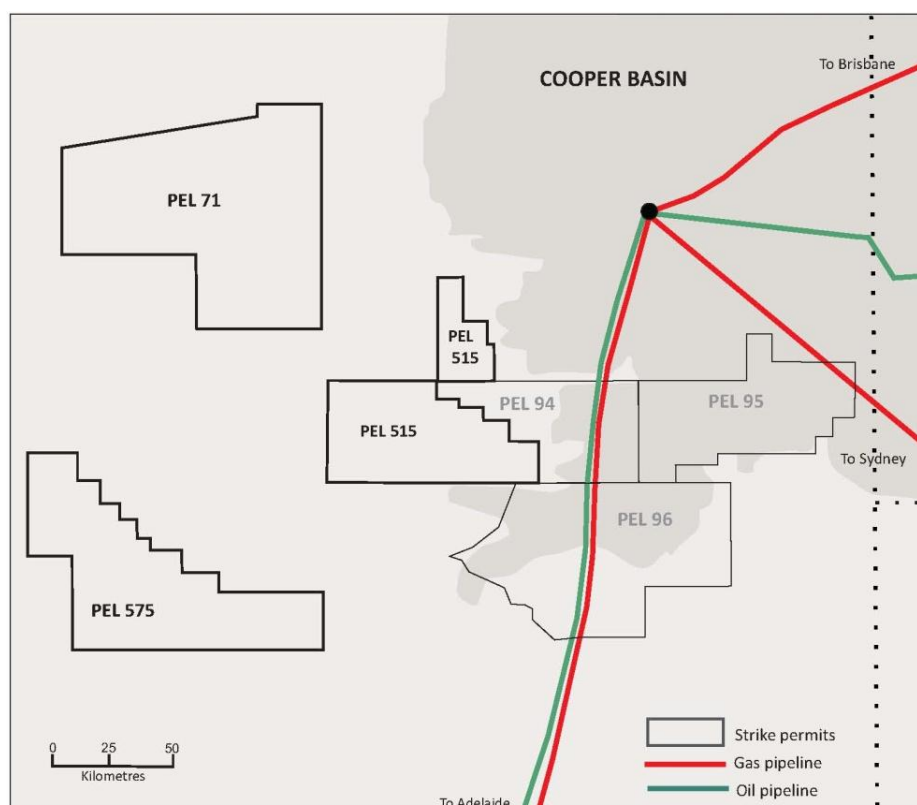
AWARD OF EROMANGA BASIN PERMITS

Strike Energy Limited is pleased to advise that it has been awarded three permits in the Eromanga Basin close to the company's existing Cooper Basin permits.

The permits – PEL 71, PEL 515 and PEL 575 – were previously permit applications held by Strike, and were awarded by the South Australian Minister for Mineral Resources and Energy following the conclusion of agreements with native title holder and claimant groups.

Strike has high working interests in the new permits and is the operator. The new permits are located to the west of the Cooper Basin (see Map 1 below) and are prospective for Western Flank-style conventional oil accumulations.

Map 1 – Strike Energy Cooper and Eromanga Basin permits



OUR FOCUS

- COOPER BASIN
4 million net acres, including over 1 million net acres with unconventional potential
- EAGLE FORD SHALE
Participation in over 37,400 gross acres within the gas-condensate window

Ground Floor, 10 Ord Street
West Perth, Western Australia 6005
T: 61 8 6103 0999
F: 61 8 6103 0990
E: strike@strikeenergy.com.au
www.strikeenergy.com.au

Strike's newly awarded permits are summarised in the following table.

Table 1 – Strike Energy newly awarded Eromanga Basin permits

PERMIT	OPERATOR	WORKING INTEREST	SIZE (gross)
PEL 71	Strike	75%	6,145 km ²
PEL 515	Strike	100%	3,038 km ²
PEL 575	Strike	100%	3,804 km ²

Yours faithfully

A handwritten signature in black ink, appearing to read "DW", with a long horizontal line extending to the right.

DAVID WRENCH
Managing Director

Further information:

Strike Energy Limited
David Wrench – Managing Director
T: +61 2 8261 1000
E: strike@strikeenergy.com.au