

The Company Announcement Officer
ASX Ltd
via electronic lodgement

BIGHAM 1H PRODUCTION UPDATE

Strike Energy Limited is pleased to provide an update on operations at the Bigham 1H production well.

The well was shut-in on 1 January 2013 to facilitate clean out and workover operations. Coil-tubing was run in the well to ensure the horizontal section was clear of debris or obstructions and then a workover rig was mobilised to run 2 3/8" tubing, including provision for gas lift.

These operations are now complete and production recommenced over the weekend, with the well flowing unassisted. The well is currently producing approximately 200 bbls per day of oil and 300 Mcf per day of natural gas through a 14/64" choke.

Strike participates in over 38,600 acres in the Eagle Ford Shale through its 27.5% interest in the Eagle Landing Joint Venture (approximately 10,600 acres net to Strike).

Yours faithfully

A handwritten signature in black ink, appearing to read "DW", with a horizontal line extending to the right.

DAVID WRENCH
Managing Director

Further information:

Strike Energy Limited

David Wrench – Managing Director

T: +61 2 8261 1000

E: strike@strikeenergy.com.au

OUR FOCUS

- COOPER BASIN
4 million net acres, including over 1 million net acres with unconventional potential
- EAGLE FORD SHALE
Participation in over 38,600 gross acres within the gas-condensate window

Ground Floor, 10 Ord Street
West Perth, Western Australia 6005
T: 61 8 6103 0999
F: 61 8 6103 0990
E: strike@strikeenergy.com.au
www.strikeenergy.com.au