

The Company Announcement Officer  
ASX Ltd  
*via electronic lodgement*

## US ACTIVITIES UPDATE

Strike Energy Limited is pleased to provide an update on drilling operations at the company's Eagle Ford Shale and Permian Basin projects.

### Eagle Ford Shale Project

The Wolters #1H vertical pilot well reached total depth of 12,850' (~3,920 metres) on 23 June 2013. The vertical well will be logged and then cased prior to drilling a 6,000 foot lateral in the Lower Eagle Ford Shale.

Strike participates in the Cypress Eagle Ford Shale Joint Venture in Lavaca and Fayette Counties, Texas which has 41,080 gross acres under lease (Strike's net interest is 10,843 acres). The leases are located on trend with highly productive fields in Lavaca and DeWitt counties and are predominantly positioned in the optimum gas-condensate window.

### Permian Basin

The MBCU #17 well reached a total depth of 8,040 feet on 22 June 2013 and has been logged. The well will now be cased ahead of fracture stimulation and production testing of the Lower Clearfork shale unit.

Strike has a 25% working interest in the Permian Basin Joint Venture in West Texas with 7,500 gross acres under lease (1,875 acres net to Strike) with existing conventional oil production and reserves.

Yours faithfully

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DAVID WRENCH  
Managing Director

*Further information:*

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