

The Company Announcement Officer  
ASX Ltd  
*via electronic lodgement*

## US ACTIVITIES UPDATE

Strike Energy Limited provides an update on completion operations at the company's Eagle Ford Shale project.

### EAGLE FORD SHALE PROJECT

As previously advised, the Wolters #1H horizontal well reached a total measured depth ("MD") of 18,530' (~5,648 metres), with approximately 5,500' of lateral drilled in the Lower Eagle Ford shale. Due to an obstruction in the well bore, which was unable to be removed, the well was sealed off at approximately 14,800' MD (~4,511 metres) to enable a nine stage fracture stimulation program to be completed in the remaining 1,800' of lateral.

All nine frac stages have now been successfully completed and a coil tubing unit is currently milling out the nine plugs set between stages. Once all plugs have been milled and remaining debris is circulated out of the hole, flow back and production testing will commence.

Strike will advise the market of the 24 hour initial production rate as reported to the Texas Railroad Commission by the operator. The timing of this initial production measurement will depend on the rate at which the well cleans up and stable hydrocarbon production rates are achieved.

Strike participates in the Cypress Eagle Ford Shale Joint Venture in Lavaca and Fayette Counties, Texas which has 41,080 gross acres under lease (Strike's net interest is 10,843 acres - see attached map). The leases are located on trend with highly productive fields in Lavaca and De Witt counties and are predominantly positioned in the optimum gas-condensate window.

Yours faithfully

A handwritten signature in black ink, appearing to read "DWrench".

DAVID WRENCH  
Managing Director

*Further information:*

**Strike Energy Limited**

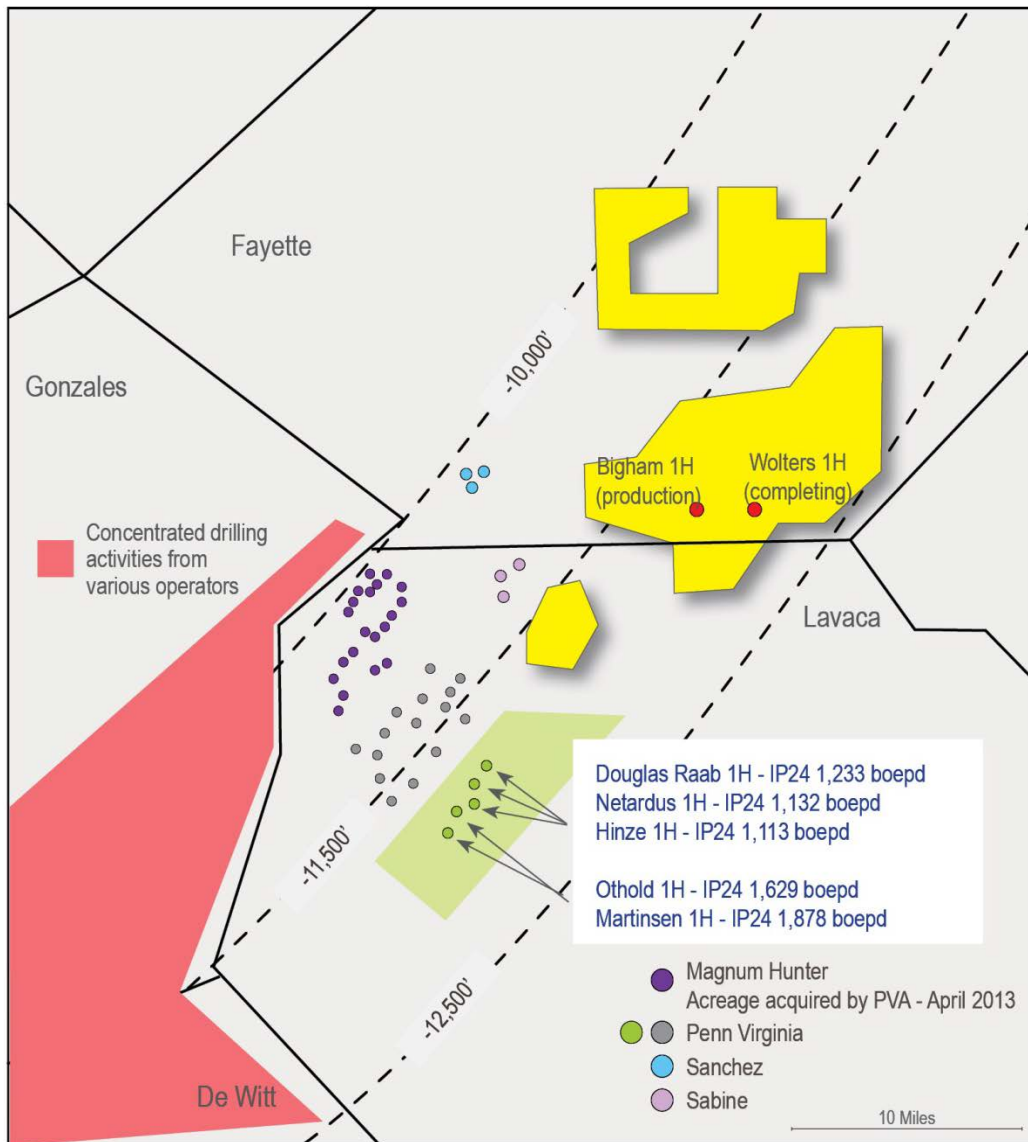
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# ASX Announcement

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