

# ASX Announcement



24 November 2016

The Company Announcement Officer ASX Ltd  
*via electronic lodgement*

## Notice of Adjustment to Option exercise price

Strike Energy Limited (**Strike**) refers to the offer memorandum lodged with ASX on 11 November 2016 for a fully underwritten one (1) for fourteen (14) pro-rata non- renounceable rights issue of up to approximately 64.3 million new shares in Strike Energy Limited (without taking into account the impact of rounding) priced at \$0.07 per new share (**Rights Issue**).

Strike gives notice that the exercise price of existing unlisted options to subscribe for Strike shares will be adjusted in accordance with the terms and conditions of issue of the options, effective on 23 November 2016.

The new exercise prices of those options are shown below:

Expiry Date	# of Options	Old Exercise \$	New Exercise \$
1 Nov 2017	1,000,000	0.20	0.1993
10 Apr 2018	200,000	0.18	0.1793

Yours faithfully

A handwritten signature in black ink, appearing to read "S McGuinness".

SEAN MCGUINNESS  
Chief Financial Officer & Company Secretary