

ASX Announcement



15 November 2016

The Company Announcement Officer ASX Ltd
via electronic lodgement

R&D facility established with CBA

Strike Energy Limited (ASX:STX) ("the Company" or "Strike") is pleased to announce that it has established a new facility with the Commonwealth Bank of Australia ("CBA") which permits the Company to borrow up to \$3.6 million based on the eligible R&D expenditure incurred in the current financial year on activities focussed at the Company's Southern Cooper Basin Gas Project.

Consistent with the Company's previous facilities, the CBA facility will be repaid from the proceeds of Strike's FY17 taxation return.

Yours faithfully

A handwritten signature in black ink, appearing to read "S McGuinness".

SEAN MCGUINNESS
Chief Financial Officer & Company Secretary