

The Company Announcement Officer ASX Ltd
via electronic lodgement

STRIKE MOVES TO SOUTH AUSTRALIA WITH STATE GOVERNMENT SUPPORT

Strike Energy Limited (ASX:STX) (**Strike**) is pleased to announce that, in line with its Strategy Presentation announced on the ASX on 1 June 2017, it has relocated to and combined its registered corporate and operational offices in Adelaide, South Australia. This is a deliberate move to increase the proximity between Strike and its major South Australian stakeholders, partners and customers and to improve operational efficiencies within the organisation.

The Department of Premier & Cabinet through the Economic Investment Fund (EIF) have supported the relocation of Strike through a grant totaling \$990,000.

The EIF grant is designed to support Strike on its growth pathway in the State and its vision of being a significant producer of gas in South Australia by 2020. In conjunction with this growth trajectory is the commitment from Strike to generate 85 full time equivalent roles (including the transfer of Sydney staff) by 2021. A percentage of the grant is payable upon evidence of such employment growth. Strike and the EIF will complete the funding deed over the coming month in order to finalise the award.

Managing Director, Stuart Nicholls commented:

"The South Australian Government has been one of Strike's greatest supporters. The move to Adelaide is both strategic and pragmatic as Strike begins to accelerate its growth ambitions and progress investment in its Southern Cooper Basin Gas Project.

The grant from the Economic Investment Fund shows the commitment of the South Australian Government to support further energy security through making South Australia a key focus for Strike's business. Strike believes that it will benefit significantly from its relocation to Adelaide by bringing its decision making to the source of the information.

Strike looks forward to supporting further government initiatives and not only generating employment in the short term, but rebuilding natural gas as an affordable, abundant and reliable source of energy for South Australia."

Strike's new head office is located at Unit 1 31-35 George Street Thebarton Adelaide 5031.

Investor and Media Contacts

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