

The Company Announcement Officer ASX Ltd
via electronic lodgement

EXTENSION OF TERM SHEET FOR REVISED 64PJ GAS SALES AGREEMENT WITH ORICA

Strike Energy Limited (**Strike** - ASX:STX) refers to the ASX announcement made by it on 17 August 2017 of the signing of a binding Term Sheet between Orica International Pte Ltd (**Orica**) and Strike's wholly owned subsidiary, Strike Energy 96 Pty Ltd, for the negotiation of a new Gas Sales Agreement (**New GSA**) to replace the existing gas sales agreement entered into in 2014 for the supply of up to 250PJ (**Existing GSA**) and the contemporaneous withdrawal by Orica of its claim for repayment of the \$7.5 million prepayment for gas made under the Existing GSA, as was announced by Strike on 1 June 2017.

Strike advises that the expiry date of the Term Sheet has been extended from 8 September 2017 to 22 September 2017 to allow the parties the additional time required to finalise the New GSA.

Additionally, the parties have agreed to extend the period of suspension of the operation of their existing termination rights under clause 3.8 of the Existing GSA from 15 September 2017 to 29 September 2017 so as to allow the parties the opportunity to execute the New GSA by the revised expiry date.

Please refer to the ASX announcement made by Strike on 17 August 2017 for further details of the Term Sheet.

ENDS

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