

The Company Announcement Officer ASX Ltd  
*via electronic lodgement*

## JAWS-1 APPRAISAL PROJECT UPDATE

Strike Energy Limited (**Strike** - ASX:STX) provides the following update on drilling operations for the Jaws-1 Project as at 06:00 hours Tuesday 27<sup>th</sup> February 2018.

Since the last report the vertical well has intersected the coals and reached its total depth (TD) of 2,164m.

Strike has completed the 12-1/4" surface hole down to 1,116m and cemented the 9-5/8" casing. Preparations are currently underway to run the pressurised coring campaign which will be followed by the 7" casing being run in hole in readiness for its intercept by the Jaws-1 horizontal well later in the campaign.

The Jaws-1 Project wells are being drilled by Halliburton in collaboration with Ensign on the 965 rig. The vertical well is the first part of a two well appraisal campaign designed to prove commercial flow rates of gas and assess the quality of Strike's Southern Cooper Basin Gas Project (**SCBGP**) in PEL96 (Strike 66.67% and Operator, Energy World Corporation 33.33%).

The Jaws-1 Project drilling program is planned to complete in April 2018 ready for fracture stimulation.



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