

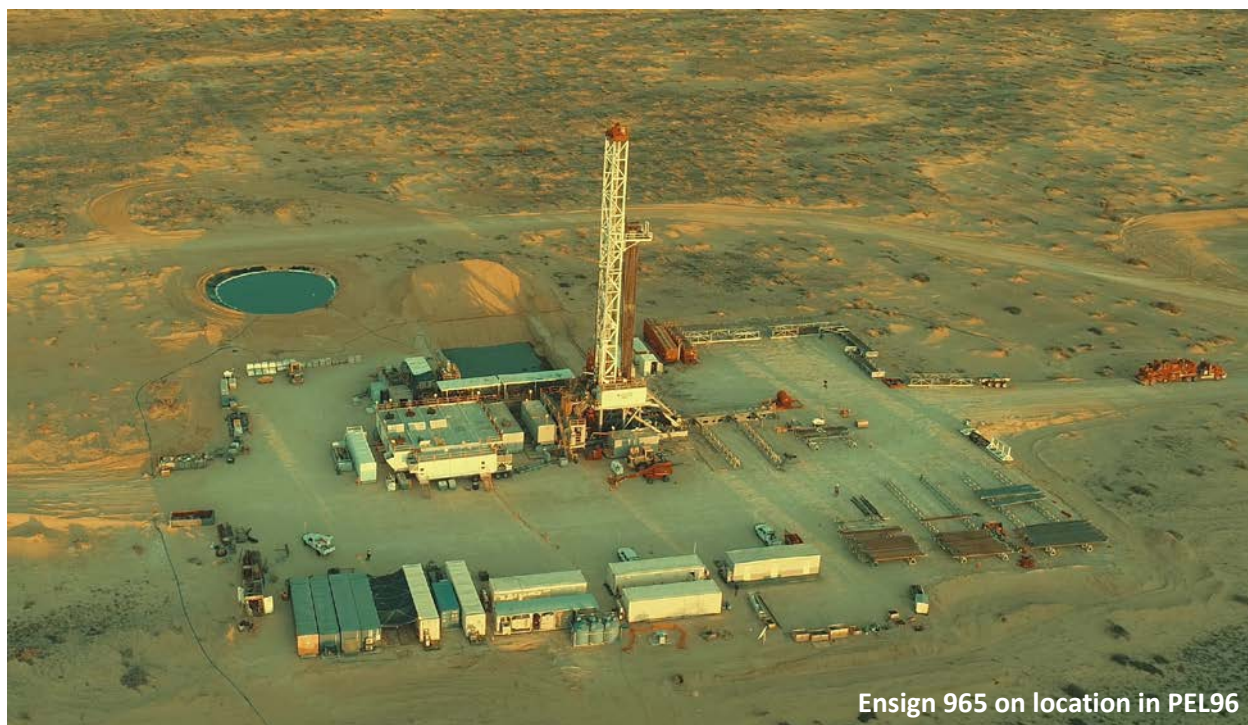
The Company Announcement Officer ASX Ltd
via electronic lodgement

SPUD OF JAWS-1 HORIZONTAL WELL

Strike Energy Limited (**Strike** - ASX:STX) provides the following update as at 06:00 hours Wednesday 14th March 2018 on drilling operations for the Jaws-1 Project. Strike has spud the horizontal well as part of the Jaws-1 appraisal campaign. The rig broke dirt after an issue free move to the horizontal lease.

The Jaws-1 Project wells are being drilled by Halliburton in collaboration with Ensign on the 965. The horizontal well is the second of the two well appraisal campaign designed to prove commercial flow rates of gas and assess the quality of Strike's Southern Cooper Basin Gas Project (**SCBGP**) in PEL96 (Strike 66.67% and Operator, Energy World Corporation 33.33%).

The Jaws-1 Project drilling program remains on track to complete in April 2018 ready for fracture stimulation.



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