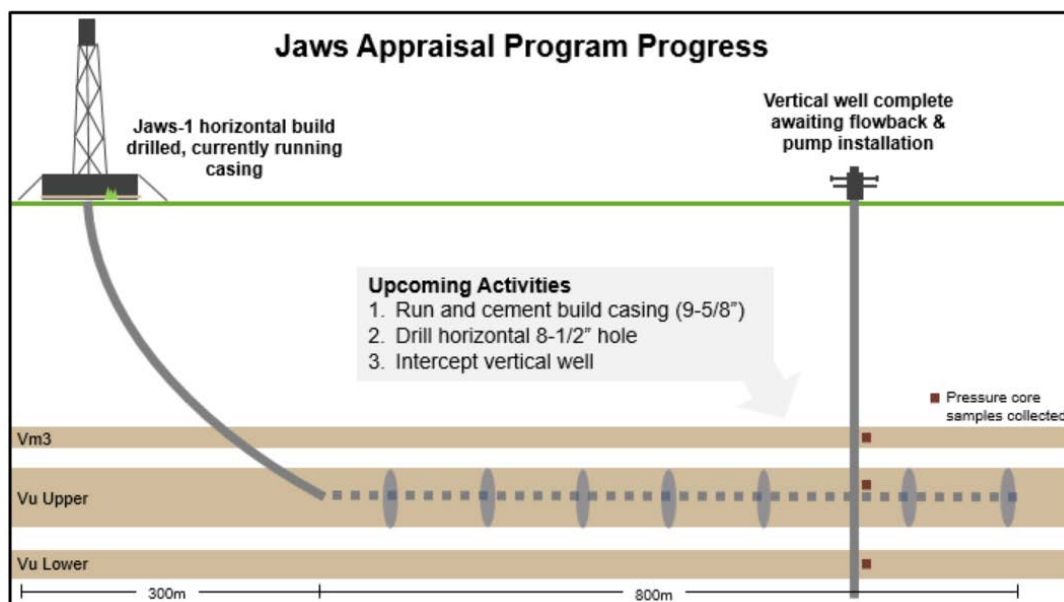


The Company Announcement Officer ASX Ltd  
via electronic lodgement

## JAWS-1 HORIZONTAL WELL UPDATE

Strike Energy Limited (**Strike** - ASX:STX) provides the following update as at 22:00 hours Tuesday 28<sup>th</sup> March 2018 on drilling operations for the Jaws-1 Project. Since the last update, Strike has drilled and cased the surface hole section and drilled the intermediate section into the top of the Vu Upper coal. The build was completed on target at a measured depth of 2,276m and an inclination of 81 degrees. The intermediate section will now be cased and cemented before continuing on to drilling the horizontal section.



The Jaws-1 Project wells are being drilled by Halliburton in collaboration with Ensign on the 965. The horizontal well is the second of the two well appraisal campaign designed to prove commercial flow rates of gas and assess the quality of Strike's Southern Cooper Basin Gas Project (**SCBGP**) in PEL96 (Strike 66.67% and Operator, Energy World Corporation 33.33%).

The Jaws-1 Project drilling program remains on track to complete in April 2018 ready for fracture stimulation.

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