

The Company Announcement Officer ASX Ltd
via electronic lodgement

JAWS STIMULATION SUCCESS

Strike Energy Limited (**Strike** - ASX:STX) is extremely pleased to advise that it has successfully completed the seven-stage fracture stimulation program of the Jaws-1 well. This includes the successful deployment of five of the first indirect vertical fractures ever executed in Australia.

All seven stages were fully completed placing targeted proppant quantities. Stages 6 and 7 each placed over 150,000lbs per stage. All fractures had excellent fracture height growth through the Vu Upper and penetrated extensively in a perpendicular direction to the well bore path. Strike is currently analysing the microseismic and tiltmeter data in order to update the market on the total volume of stimulated coal.

The evolving partnership with Halliburton on the Jaws project and most recent stimulation has been hugely successful and Strike has been able to leverage off Halliburton's world class expertise. Strike is now conducting clean-out operations with coiled tubing on site before commencing flowback. This will be followed by running the electric submersible pump completion and connection of surface equipment. The Jaws project is expected to come online in early to mid-July.



With the upcoming completion of the Jaws-1 project, Strike has brought together all the necessary ingredients in order to test the commercial quality of the Southern Cooper Basin Gas Project (**SCBGP**) in PEL96 (Strike 66.67% and Operator, Energy World Corporation 33.33%).

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