

The Company Announcement Officer ASX Ltd  
*via electronic lodgement*

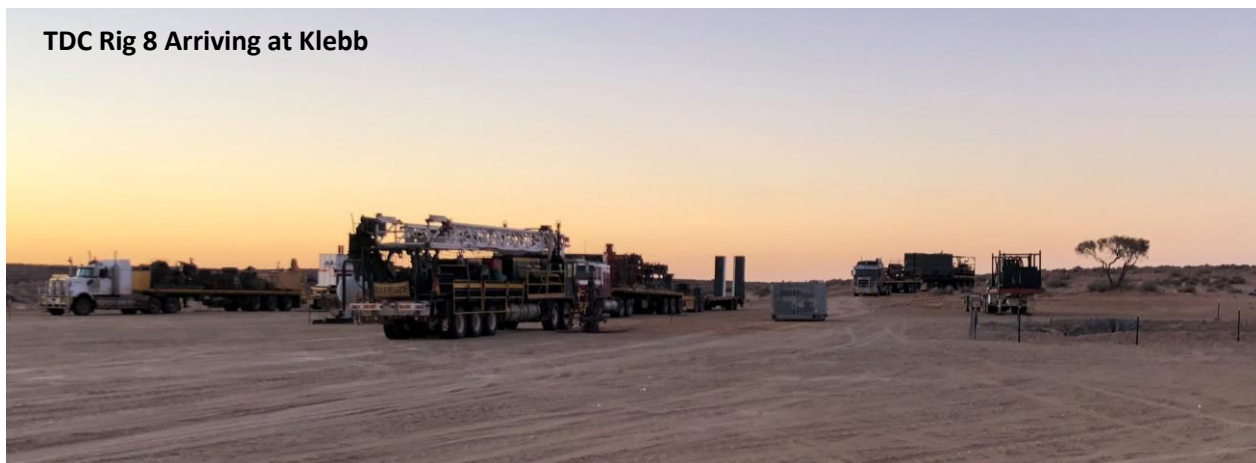
## JAWS-1 PROJECT UPDATE

Strike Energy Limited (**Strike** - ASX:STX) provides the following update as at 18:00 hours Thursday 14<sup>th</sup> June 2018 on completion operations for the Jaws-1 Project.

Since the last update, Strike has completed the coiled tubing clean-out operations and conducted well flowback in readiness for the completion program. Analysis of the pre-processed microseismic data shows positive indications of a successful fracture stimulation campaign. Since the stimulation an increased water response at Klebb 1 & 2 has also been observed which infers communication between the fracture systems. These Klebb wells will now be able to be used as additional points of depressurisation for the reservoir and provide shielding for Jaws-1. Secondly Jaws' draw down will also leverage off this dewatered zone.

Workover Rig 8 (TDC) has now been mobilised to site to run production tubing and Electric Submersible Pumps (ESPs) into each of the Jaws-1 Project wells. Surface construction works to power the ESPs and connect the new wells into the existing pilot testing facility will be commenced in parallel with the completion activities to allow tie-in and commissioning to commence shortly after the rig departs.

**TDC Rig 8 Arriving at Klebb**



The Jaws-1 Project wells are expected to come online in early to mid-July to commence production testing and confirm the commercial quality of the Southern Cooper Basin Gas Project (**SCBGP**) in PEL96 (Strike 66.67% and Operator, Energy World Corporation 33.33%).

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