

The Company Announcement Officer ASX Ltd
via electronic lodgement

JAWS-1 ONLINE

Highlights

- **Jaws-1 project commissioned and fully online**
- **Reservoir water flows to surface have been established and depressurisation started**

Strike Energy Limited (**Strike** - ASX:STX) is pleased to inform shareholders that the Jaws-1 Project wells have been brought online after finalisation of the commissioning activities. The vertical pump was recommissioned on Tuesday 31st July 2018 and the horizontal today, 3rd of August 2018. Strike will now enter into a period of pilot testing the wells to confirm the commercial quality of the reservoir in combination with the advanced Jaws production system.

The electric submersible pumps (ESP) will be run at low rates for several days to ensure the pumps, automation and systems are in good working order. Following this, the pumps will be ramped based upon the productivity index of the stimulated reservoir.

Please see the visualisation (right) for the planned dewatering operations over the next few weeks.

The Jaws-1 Project wells are located at the Southern Cooper Basin Gas Project (**SCBGP**) in PEL96 (Strike 66.67% and Operator, Energy World Corporation 33.33%).

Strike's Managing Director, Stuart Nicholls, said:

"It is a very exciting time at Strike as we progress towards our major objective of assessing the commercial quality of the coals at the Southern Cooper Basin Gas Project. We look forward to updating the market on our progress in due course and Strike thanks its shareholders, partners and major service providers for their role in this potentially transformational outcome."

Investor and Media Contacts

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Productivity Index & Jaws Pump Plan

