

Form 604
Corporations Act 2001
Section 671B

Notice of change of interests of substantial holder

To: Company Name/Scheme UIL Energy Limited (UIL)

ACN/ARSN 153 352 160

1. Details of substantial holder (1)

Name Strike West Holdings Pty Ltd ACN 616 395 398 (**Strike West**), Strike Energy Limited ACN 078 012 745 (**Strike Energy**) and each of Strike Energy's other subsidiaries as listed in Annexure A (each a **Non-Bidder Subsidiary**)

ACN/ARSN (if applicable) See above and in Annexure A (as applicable)

There was a change in the interests of the substantial holder on 28 November 2018

The previous notice was given to the company on 28 November 2018

The previous notice was dated 28 November 2018

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Fully paid ordinary shares in UIL (UIL Shares)	129,773,161	56.23% based on 230,801,434 UIL Shares on issue	138,466,528	59.99% based on 230,801,434 UIL Shares on issue

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
15 November 2018	Strike West, Strike Energy and each Non-Bidder Subsidiary	Acquisition of relevant interest in Shares pursuant to contracts arising as a result of acceptances of takeover offers dated 25 October 2018 made by Strike Energy (Offers) on the terms and conditions set out in the bidder's statement dated 24 October 2018 (Offer Acceptance Contracts)	As above	138,466,528 UIL Shares	138,466,528 UIL Shares

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Strike West	Various offerees who have accepted the Offers	Strike West (subject to the Offer Acceptance Contracts)	Strike West has a relevant interest under section 608(1)(c) and 608(8) of the <i>Corporations Act 2001</i> (Cth) (Corporations Act) as a result of acceptances of the Offers.	138,466,528 UIL Shares	138,466,528 UIL Shares

(9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page (excluding this page) referred to in form 604 notice of change of interests of substantial holder lodged by Strike West Holdings Pty Ltd ACN 616 395 398, Strike Energy Limited ACN 078 012 745 and each of Strike Energy's other subsidiaries

Signature

print name Justin Ferravant capacity Company Secretary

sign here



date 29/11/2018

Note: The annexure must be signed by the same person(s) who signed the form.

Subsidiary	ACN
Strike Energy South Australia Pty Ltd	128 449 687
Strike Energy 96 Holdings Pty Ltd	164 305 391
Strike Energy 95 Holdings Pty Ltd	164 303 002
Strike Energy 94 Holdings Pty Ltd	164 304 938
Strike Energy Cooper Holdings Pty Ltd	164 304 198
Strike Energy 96 Pty Ltd	169 715 708
Strike Energy 95 Pty Ltd	169 715 753
Strike Energy 94 Pty Ltd	169 715 851
Strike Energy Cooper Pty Ltd	169 715 824
Strike Energy Holdings Pty Ltd	616 372 117
Strike West Pty Ltd	625 161 846