

The Company Announcement Officer ASX Ltd
via electronic lodgement

SHARE PURCHASE PLAN CLOSED

Strike Energy Limited (**Strike** or the **Company**) (ASX:STX) announces that the application period for the Share Purchase Plan (**SPP**) closed on 30 November 2018, raising approximately \$1 million dollars (prior to issue costs). The Company will issue 9,124,426 fully paid ordinary shares (subject to clearing of remaining funds) at \$0.115 per shares. The issue and allotment of the fully paid ordinary shares subscribed for under the SPP is expected to be completed by 10 December 2018.

On 31 October 2018, Strike Energy announced the successful completion of a \$13 million placement to sophisticated and institutional investors. Along with the proceeds from the SPP, the capital will be deployed to support the piloting activities of the Jaws wells at the Southern Cooper Basin Gas Project, the drilling of the West Erregulla-2 well at the West Erregulla Gas Project and, if funds are available at the relevant time, the progression of UIL Energy's work commitments in respect of its Perth Basin permits.

Strike Energy's Managing Director Stuart Nicholls said:

"It is great to have the additional support from our shareholder base for both the progress of the Jaws pilot project and the drilling of the West Erregulla-2 well. Both activities have the potential to be transformational for Strike.

The take up for the SPP is particularly encouraging for Strike given the broader market and industry conditions over the offer period and speaks to the quality investment thesis that surrounds the company going forward. Strike sincerely thanks those that supported the company and participated in the SPP."

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