

## JAWS PILOT UPDATE

Strike Energy Limited (**Strike** – ASX:STX) is pleased to provide an update on the Jaws pilot operations at the Southern Cooper Basin Gas Project.

Since the last update Strike has continued piloting the Jaws appraisal project and drawing the wells down in a careful and controlled manner. Consistent gas production has now been re-established and the flare stack has been ignited with reservoir pressure at Jaws currently 425 psi.

Water rates have continued strongly with 450-500+ bbls/d confirming good productivity as we approach desorption. These results are encouraging and are consistent with the previous behaviour of the reservoir.



Strike will continue to manage the drawdown to ensure both pump health and controlled depressurisation of the reservoir are maintained, and surface facilities are configured to manage any sudden increases in gas production.

The Jaws-1 project wells are located at the Southern Cooper Basin Gas Project (**SCBGP**) in PEL96 (Strike Operator and 66.67%, Energy World Corporation 33.33%).

**ENDS**

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